
Legends of the South Stallion Incentive

RULES & GUIDELINES

FOALS -

- 1. COPY OF REGISTRATION PAPERS MUST BE RECEIVED WITH ENROLLMENT FEE, IF FOAL HAS PENDING PAPERS, NOMINATOR MUST CHECK THE “PENDING PAPERS” BOX.**
- 2. PENDING FOALS WILL NOT BE LISTED ON THE WEBSITE UNTIL REGISTRATION PAPERS ARE TURNED IN.**
- 3. A LIST OF ALL ELIGIBLE FOALS WILL BE LISTED ON THELEGENDSOFTHESOUTH.COM WEBSITE UNDER THE “FOALS” TAB.**
- 4. LEGENDS OF THE SOUTH RESERVES THE RIGHT TO REFUSE ANY FOAL NOMINATION.**
- 5. FOAL ENROLLMENTS ARE ONCE IN A LIFETIME NOT YEARLY.**
- 6. ONCE A FOAL IS PAID INTO LEGENDS OF THE SOUTH, THAT FOAL WILL REMAIN IN THE INCENTIVE, REGARDLESS OF THE SIRES ENROLLMENT.**
- 7. FOAL ENROLLMENT PRICES –**

WEANLING - \$200

YEARLING - \$300

2 YEAR OLDS - \$400

3 YEAR OLDS - \$500

4/5 YEAR OLDS - \$600

6 & OLDER - \$350

DROPPED STALLION FOAL ENROLLMENT - \$750

NEW STALLION PROGENY - \$350

STALLIONS –

ELIGIBILITY - LEGENDS OF THE SOUTH STALLION INCENTIVE IS OPEN TO ALL STALLION OWNERS WHO WISH TO ENROLL THEIR STALLIONS IN THE PROGRAM. STALLIONS MUST MEET SPECIFIC ELIGIBILITY CRITERIA AS DETERMINED BY THE PROGRAM ADMINISTRATORS.

- 1. STALLION ENROLLMENTS OPEN OCTOBER 1ST.**
- 2. STALLION ENROLLMENTS MUST BE PAID IN FULL BY DECEMBER 1ST.**
- 3. STALLION ENROLLMENT FEES ARE –**
 - 1. JUNIOR STALLIONS - \$850 (DO NOT HAVE OFFSPRING COMPETING YET)**
 - 2. SENIOR STALLIONS - \$1,500 (HAVE OFFSPRING COMPETING)**
- 4. ALL STALLIONS MUST BE ENROLLED YEARLY TO REMAIN IN THE PROGRAM AT THE CURRENT ENROLLMENT FEE.**
- 5. LEGENDS OF THE SOUTH RESERVES THE RIGHT TO REFUSE ANY STALLION ENROLLMENT.**
- 6. STALLION MAY BE DROPPED AT SOLE DISCRETION OF LEGENDS OF THE SOUTH FOR FAILURE TO COMPLY WITH RULES.**
- 7. NEWLY ENROLLED STALLIONS FOALS CAN GRANDFATHER INTO LOTS FOR THE FIRST YEAR, ANY AGE, FOR \$350, WEANLING AND YEARLINGS NORMAL RATES APPLY.**
- 8. THE STALLION AUCTION WILL RUN JAN 1ST TO FEB 1ST EVERY YEAR.**
- 9. ALL LEGENDS OF THE SOUTH STALLIONS MUST DONATE A BREEDING YEARLY TO BE SOLD AT THE LOTS STALLION AUCTION. (IF BREEDING DOES NOT SELL STALLION OWNER MUST PAY A \$350 NO SELL FEE.)**
- 10. STALLIONS HAVE THE OPTION TO “OPT OUT” OF THE STALLION AUCTION FOR A \$500 FEE.**
- 11. STALLIONS CAN BE ENROLLED THROUGHOUT THE YEAR, AFTER DECEMBER 1ST THEY WILL BE REQUIRED TO PAY THE OPT OUT FEE FOR THE STALLION AUCTION.**
- 12. ALL STALLIONS WILL BE LISTED ALONG WITH NOMINATED FOALS ON THE LOTS WEBSITE.**
- 13. ALL PHOTOS MUST BE SUBMITTED ELECTRONICALLY TO BE PLACED ON THE WEBSITE AND SOCIAL MEDIA.**

14. **STALLION MUST BE NOMINATED BY THE REGISTERED OWNER ONLY.**
15. **ENROLLED STALLIONS CAN ALSO COMPETE FOR ANY LEGENDS OF THE SOUTH MONEY, THEY WILL RECEIVE THEIR OWN “STALLION” PAYOUT.**
16. **STALLIONS WHO ARE ENROLLED IN THE PROGRAM THAT PASS AWAY OR RETIRE WITHOUT SEMEN AVAILABLE, WILL CONTINUE TO BE PAID THE STALLION PORTION OF THE INCENTIVE.**
17. **LEGENDS OF THE SOUTH HAS THE RIGHT TO RETAIN THE FIRST \$1,500 OF THE STALLION WINNINGS FOR STALLIONS WHO DROP OUT AND CONTINUE BREEDING, AFTER THE \$1,500 IS MET, THE STALLION PORTION OF WINNINGS WILL BE MAILED TO THE STALLION OWNERS.**
18. **A DECEASED STALLION CAN BE ENROLLED INTO LEGENDS OF THE SOUTH AS LONG AS SEMEN OR ICSI ARE AVAILABLE TO BE PURCHASED.**
19. **DECEASED STALLIONS WHO DO NOT HAVE SEMEN OR ICSI AVAILABLE WILL NOT BE ACCEPTED INTO THE PROGRAM.**

BONUS MONEY SHOWS –

1. **BONUS MONEY IS PAID OUT THROUGH OUT THE YEAR.**
2. **BONUS MONEY PAYS OUT OWNER 60%, STALLIONS 30%, AND NOMINATORS 10%.**
3. **OWNERS – REGISTERED OWNER OF THE HORSE BEING ENTERED.**
4. **STALLIONS – SIRE OF THE FOAL BEING ENTERED**
5. **NOMINATORS – THE PERSON/FARM WHO PAID THE FOAL ENROLLMENT, WHEN ENROLLING THE FOAL IN LEGENDS OF THE SOUTH STALLION INCENTIVE.**
6. **TO BE ELIGIBLE FOR BONUS MONEY OWNERS MUST FILL OUT A BONUS MONEY FORM LISTED ON THE WEBSITE UNDER THE “FORMS” TAB, ENTERING ALL CURRENT AND CORRECT INFORMATION.**
7. **TO BE ELIGIBLE FOR BONUS MONEY HORSES MUST BE ENTERED IN THE PRODUCERS SIDE POT FOR EACH EVENT.**
8. **OWNERSHIP CHANGES MUST BE COMPLETED BEFORE THE EVENT OR THE PAYOUT WILL BE MAILED TO THE PREVIOUS OWNER. NO EXCEPTIONS.**
9. **FAILURE TO COMPLETE NUMBER 6 & 7 ABOVE WILL RESULT IN NO BONUS MONEY PAYOUT AT THAT EVENT.**

10. **\$5,000 BONUS MONEY MUST HAVE AT LEAST 25 ENTRIES. \$10,000 BONUS MONEY MUST HAVE AT LEAST 50 ENTRIES. IF REQUIRED ENTRIES ARE NOT MET, THE BONUS MONEY WILL BE PAID OUT AT A FUTURE EVENT.**
11. **OPEN TO ANY AGE ENROLLED LOTS HORSES ONLY.**
12. **LEGENDS OF THE SOUTH PROGRAM RESERVES THE RIGHT TO MAKE CHANGES IN THE PROGRAM, AT ITS SOLE DISCRETION. IN THE EVENT THAT THE LOTS PROGRAM IS CANCELLED DUE TO LACK OF PARTICIPATION ENTRIES, BONUS MONEY WILL BE MOVED TO ANOTHER EVENT, IF ANY ENTRY FEES, THEY WILL BE REFUNDED TO EACH INDIVIDUAL.**

ADDED MONEY SHOWS –

1. **ADDED MONEY SHOWS WILL BE PAID OUT AT ANY OTHER PRODUCERS EVENTS IN THE SOUTH. THOSE EVENTS WILL HAVE ADDED MONEY AND REQUIRE AN ENTRY FEE.**
2. **ANY EVENT WITH AN ENTRY FEE WILL OR WILL NOT PAY LIKE BONUS MONEY. PLEASE SEE EACH EVENT RULES BEFORE ENTERING.**
3. **80% OF ANY ENTRY FEES WILL GO BACK INTO THE PAYOUT, 20% WILL BE RETAINED BY LOTS, UNLESS ADVERTISED OTHERWISE**
4. **OPEN TO ANY AGE ENROLLED LOTS HORSES ONLY.**
5. **FUTURITY AND DERBY CLASSES WILL FOLLOW THE REGULATED FUTURITY AND DERBY RULES EACH YEAR.**

LEGENDS OF THE SOUTH SHOWS –

1. **ANY EVENTS HOSTED SOLELY BY LEGENDS OF THE SOUTH STALLION INCENTIVE TERMS WILL BE PAID OUT TO EACH RIDER ENTERING THE EVENT, NO MATTER THE VALUE OF THE ENTRY FEE, UNLESS STATED OTHERWISE.**
2. **“ADDED MONEY SHOWS” RULES ABOVE DO NOT APPLY.**
3. **OPEN TO ANY AGE ENROLLED LOTS HORSES ONLY.**
4. **LEGENDS OF THE SOUTH HAS THE RIGHT TO REFUSE ANY ENTRY.**

FUTURITY HORSES -

- 1. FOAL MUST BE 4 OR 5 AND NEVER COMPETED BEFORE NOVEMBER 15TH, 2024.**
- 2. YOU MAY ENTER AS MANY FUTURITY HORSES IN THE CLASS AS YOU WISH.**
- 3. ANY EVENT WITH BONUS MONEY, NO ENTRY FEE, WILL BE PAID OUT - 60% OWNER, 30% STALLION, 10% NOMINATOR**
- 4. ANY EVENT WITH AN ENTRY FEE \$100 AND UNDER WILL BE PAID THE SAME AS BONUS MONEY. 60% OWNER, 30% STALLION, 10% NOMINATOR.**
- 5. ANY EVENT WITH AN ENTRY FEE \$101 AND OVER WILL PAY OUT TO THE RIDER ENTERING THE EVENT.**

DERBY HORSES -

- 1. HORSE MUST BE 8-YEAR-OLD AND UNDER AS OF JANUARY 1ST 2017.**
- 2. YOU MAY ENTER AS MANY DERBY HORSES IN THE CLASS AS YOU WISH.**
- 3. ANY EVENT WITH BONUS MONEY, NO ENTRY FEE, WILL BE PAID OUT - 60% OWNER, 30% STALLION, 10% NOMINATOR**
- 4. ANY EVENT WITH AN ENTRY FEE \$100 AND UNDER WILL BE PAID THE SAME AS BONUS MONEY. 60% OWNER, 30% STALLION, 10% NOMINATOR.**
- 5. ANY EVENT WITH AN ENTRY FEE \$101 AND OVER WILL PAY OUT TO THE RIDER ENTERING THE EVENT.**

TRANSFER OF OWNERSHIP -

THE NEW OWNER IS REQUIRED TO FURNISH A COPY OF THE REGISTRATION PAPERS THAT REFLECT THE CURRENT OWNERSHIP, INCLUDING THE UPDATED ADDRESS, PHONE NUMBER, AND EMAIL. THE RECORDS WILL THEN BE UPDATED ACCORDINGLY. IT IS THE OWNER'S RESPONSIBILITY TO TURN IN CORRECT PAPERWORK. THE FORM CAN BE FOUND ON THE WEBSITE UNDER THE "FORMS" TAB.

PAYMENT SCHEDULE -

THESE ENROLLMENT GUIDELINES HAVE BEEN DEVELOPED TO OFFER STALLION AND FOAL OWNERS A TRANSPARENT AND WELL-STRUCTURED PROCESS FOR PARTICIPATION. IT'S CRUCIAL FOR STALLION AND FOAL OWNERS TO REFER TO THE PROGRAM'S OFFICIAL DOCUMENTATION FOR PRECISE AND CURRENT INFORMATION, AS SPECIFIC DETAILS AND REQUIREMENTS MAY VARY.

REGARDING PAYOUTS, CHECKS WILL BE ISSUED 14 DAYS AFTER EACH EVENT. PLEASE ALLOW UP TO 21 DAYS TO PROCESS YOUR CHECKS. IF, FOR ANY REASON, YOU HAVE NOT RECEIVED YOUR CHECK WITHIN 30 DAYS, WE KINDLY ASK THAT YOU REACH OUT TO OUR TEAM FOR ASSISTANCE.

LEGENDS OF THE SOUTH WILL RETAIN 25% OFF ALL OFFICE WORK AND THE REMAINING 75% WILL BE USED FOR ALL PAYOUTS

A W-9 MUST BE ON FILE TO RECEIVE ANY SORT OF PAYOUTS. IF A W-9 IS NOT TURNED IN WITHIN 90 DAYS OF THE EVENT, THAT PAYOUT WILL BE AUTOMATICALLY FORFEITED. THAT PAYOUT WILL BE KEPT IN LEGENDS OF THE SOUTH AND USED FOR FUTURE PAYOUTS.

PRODUCERS –

1. IN ORDER TO RECEIVE BONUS MONEY OR ADDED MONEY AT YOUR EVENT, PRODUCERS WILL NEED TO FILL OUT A “PRODUCER MONEY APPLICATION” FOR EACH EVENT THEY WOULD LIKE TO BE CONSIDERED.
2. FORMS CAN BE FOUND UNDER THE “FORMS” TAB ON OUR WEBSITE.
3. FORMS MUST BE TURNED IN AT LEAST 120 DAYS PRIOR TO THEIR EVENT.
4. BONUS MONEY DOES NOT HAVE AN ENTRY FEE.
5. ADDED MONEY WILL HAVE AN ENTRY FEE
6. PRODUCERS MUST ADVERTISE MULTIPLE TIMES THAT THE LEGENDS OF THE SOUTH MONEY COMING TO THEIR EVENT.
7. PRODUCERS ARE RESPONSIBLE FOR SUBMITTING RESULTS TO LOTS NO LATER THAN WEDNESDAY AFTER THEIR EVENT.
8. PRODUCERS MUST SUPPLY LOTS WITH ANY WINNERS PICTURES AND/OR VIDEOS, FOR SOCIAL MEDIA PURPOSES.